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ClickandBuy enters Brazilian market

 ClickandBuy, the online payment processing company, allowed its 14,000 online retailers to be able to tap into one of the world's largest and fastest growing consumer markets. McAfee, security software company, was the first to make its products available to Brazilians through ClickandBuy. The purchases will be able to make using Brazil's popular cash-based Boleto Bancário system. Not having credit cards, the 40% of the Brazilian population prefer cash-based payment systems while shopping online. The Boleto Bancário system produces a bank slip when a purchase is made online. The customer takes the slip to the bank and pays for the purchase in cash. ClickandBuy is then informed, allowing the transaction to be completed. Charles Frankl, CEO, ClickandBuy, said: "As internet retailing matures, merchants are increasingly looking to expand into new international markets. Being able to offer local payment methods is vital if they are to win business. In Brazil, cash is still king, so by offering payments via Boleto Bancário we are providing our pool of 14,000 merchants with the chance to tap into one of the world's fastest growing ecommerce markets." This announcement further strengthens ClickandBuy's global presence. ClickandBuy already has quite strong positions in UK, Germany and the rest of Europe, and in addition it is very successful in Mexico. On April 1st it also announced a partnership with CardinalCommerce allowing it to offer its services to North American internet retailers.